Law and Policy in Modern Family Finance – Property Division in the 21st Century

Law and Policy in Modern Family Finance – Property Division in the 21st Century adopts a conceptual approach to address key questions about the legal division of property when a marriage, civil union, de facto relationship, or other close personal relationship ends. These questions include: which relationships should be subject to a statutory regime; which property should be shared; whether property held on trust should be included; how property should be shared; how economic disparity caused by the division of functions within the relationship should be addressed, if at all; whether, and if so to what extent, the interests of children of the relationship should be considered; whether parties should be allowed to contract out of a statutory regime and, if so, whether such contracts should be binding; and whether death should be treated in the same way as relationship break-down.

The authors use New Zealand’s current legislative framework as a basis for critical analysis and reflection. Despite New Zealand’s Property (Relationships) Act 1976 being hailed as socially progressive legislation when it was enacted, there is concern in New Zealand that its property sharing regime no longer meets society’s needs and expectations. However, issues of fairness, equality, and modern complexities in the division of relationship property are not unique to New Zealand. Other jurisdictions are facing similar problems, including Australia, England and some continental European countries.

The inclusion of internationally recognised relationship property experts from England, Australia and Germany ensures the utility of the book for international audiences, making it of interest to law reformers, academics, the judiciary, the legal profession, and law students everywhere in the world.

With a foreword by the Rt Hon Sir Mathew Thorpe (former Lord Justice of Appeal in England and Head of International Family Justice) and contributions by Bill Atkin, Margaret Briggs, John Caldwell, Rosalind Croucher, the Hon Robert Fisher QC, Mark Henaghan, Simon Jefferson QC, Joanna Miles, Paul Moriarty, Jessica Palmer, Patrick Parkinson, Nicola Peart, Jacinta Ruru, Jens M Scherpe, and Leo Watson.

"[…] an unparalleled source of information, insights, critiques and ideas that no one wanting to understand the issues involved can afford to miss." – John Eekelaar, Pembroke College, University of Oxford

"In this sweeping, insightful and creative examination of the legal regulation of the property consequences of family relationships, the authors present fresh ideas for family law scholars and law commissions. […]" – Sanford N Katz, Past President, International Society of Family Law, and Author of Family Law in America 2nd ed.
Law and Policy in Modern Family Finance – Property Division in the 21st Century

Foreword
Chapter 1. Introduction – Jessica Palmer, Nicola Peart, and Margaret Briggs

Part I. Who should be covered by a property sharing regime?
Chapter 2. Reconsidering Family Property Law in the Post-Marital Age – Patrick Parkinson
Chapter 3. Which Relationships Should be Included in a Property Sharing Scheme? – Margaret Briggs
Chapter 4. Children’s Interests in Division of Property on Relationship Breakdown – Nicola Peart and Mark Henaghan
Chapter 5. Family Finances on Death of a Spouse or Partner – Nicola Peart

Part II. What property should be covered by a property sharing regime?
Chapter 8. What to Do about Trusts? – Jessica Palmer

Part III. How should property be shared at the end of a relationship?
Chapter 11. Should the Regime be Discretionary or Rules-Based? – Joanna Miles
Chapter 12. Sharing Family Finances at the End of a Relationship – Mark Henaghan
Chapter 13. Should a Property Sharing Regime be Mandatory or Optional? – Robert Fisher

For the full table of contents please visit our website www.intersentia.com